

Asset Capital's Matias Comments on Belarus, Oil, Russian Stocks
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By Ines Karscholdgen and Thom Rose

Jan. 10 (Bloomberg) -- Vladimir Matias, a managing director at Asset Capital Partners in Moscow, comments on Russian stocks and on Russian oil deliveries via Belarus.

He spoke in German in a televised interview today.

On reasons for declines in Russian stock prices:

``It isn't just the situation with the oil market, and it isn't just the situation with Belarus. Russians have long vacations, some players are still in their winter sleep."''

On the effect of falling oil prices on the Russian government:

``They aren't so dangerous. The Russian Federation has budgeted this year for a relatively low price, so they are OK with their budgets. Nobody thinks the oil price will fall below \$40, and that is still a good price."''

On disagreements between Russia and Belarus over oil deliveries:

``We expect this trade war to end relatively soon. Russia and Belarus will reach an agreement."''

--Editor: Buckley