

Asset Capital Partners' Matias Comments on Shell-Sakhalin
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By Sabrina Bauer and Andreas Cremer

Sept. 19 (Bloomberg) -- The following are comments by Vladimir Matias, the managing director of Asset Capital Partners in Moscow, on Russia's cancellation of Royal Dutch Shell Plc's permit for the \$20 billion Sakhalin-2 oil and gas project.

Russia's Natural Resources Ministry said yesterday it asked the agency responsible for authorizing Russian oil and gas development to annul Shell's license. Matias made his remarks in German in a televised interview.

"This is a very sad development. It will call into question the project's value after billions of dollars have been invested. The decision will have a very negative influence on energy policy in Russia and on the climate for investments as such."

--Editor: Malpass

Story illustration: {RDSA LN <Equity> GP <GO>} to graph Shell shares. {ETOP <GO>} lists the day's top energy stories from Bloomberg News.

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